

Valerie Smeets

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Department of Economics and Business Economics

Aarhus University

Fuglesangs Allé 4, DK-8210

Aarhus, DENMARK

PH: (+45)891 64993, email: vas@econ.au.dk, web: www.valeriesmeets.com

Research interests

Applied Microeconomics, Industrial Organization, International Trade, Organizational Economics, Personnel Economics.

Current position

Professor (time limited, 5 years), [Aarhus University](http://www.aarhusuniversity.dk), Department of Economics and Business, 2016-

Research member of [Tuborg Research Center for Globalisation and Firms](http://www.tuborgresearchcenter.com) (Aarhus University), 2012-

Research member of the [Centre for Corporate Performance](http://www.cbs.dk) (CBS), 2003-

Previous positions

2008-2016: Associate professor, Aarhus University, Department of Economics and Business

2005-2007: Assistant professor, Universidad Carlos III de Madrid, Department of Business Administration

2003-2005: Post-doctoral researcher, Individual Marie Curie Fellowship, Aarhus School of Business, Center for Corporate Performance

1997-1998: Researcher, Université Libre de Bruxelles, DULBEA

Education

1999–2004: Ph.D. in Economics, *summa cum laude*, Université Libre de Bruxelles. Thesis: “*Incentives, Sorting and Personnel Policies in Economics Departments*”. Committee: Patrick Legros (supervisor), Mathias Dewatripont, Canice Prendergast, Paul Seabright

1997-1999: Master in Economics, *cum laude*, Université Libre de Bruxelles

1993-1997: Bachelor in Economics, *magna cum laude*, Université Libre de Bruxelles

Publications

“[Rethinking De-Industrialization](#)” (2017), *Economic Policy*, Editor’s choice, Volume 32(89), 5-38. With Andrew Bernard and Frederic Warzynski (*Previously published as NBER working paper 22114*).

[“Can Firms Oversee More Workers with Fewer Managers”](#) (2017), *IZA World of Labor*, February 2017.

[“An Empirical Analysis of Post-Merger Organizational Integration”](#) (2016), *Scandinavian Journal of Economics*, March 2016. With Mike Gibbs and Kathryn Ierulli.

[“Estimating Productivity with Multi-Product Firms, Pricing Heterogeneity and the Role of International Trade”](#) (2013), *Journal of International Economics*, lead article, Volume 90 (2), 237-244. With Frederic Warzynski.

[“Wage Structure and Research Performance of U.S. Economics Departments: Distinguishing Incentives from Sorting”](#) (2012), *Revue d’Economie Politique, (Special Issue on the Economics of Science)*, Volume 122 (4), 565-584. With Tom Coupé and Frederic Warzynski.

[“Does Input Quality Drive Measured Differences in Firm Productivity”](#) (2011), *International Economic Review*, lead article, Volume 52(4), 961-989. With Jeremy Fox. (Previously published as NBER working paper 16853)

[“Small Open Economy Firms in International Trade: Evidence from Danish Transactions-Level Data”](#) (2009), *Nationaløkonomisk Tidsskrift/Danish Economic Journal*, Volume 147(2), 175-194. With Tor Eriksson and Frederic Warzynski.

[“Equal opportunities at Novo Nordisk”](#) (2008), *World at Work*, 16(4), 66-81. With Nikolaj Halse and Frederic Warzynski

[“Too Many Theories, Too Few Facts? What the Data Tell Us About the Link Between Span of Control, Compensation and Career Dynamics”](#) (2008), *Labor Economics*, Volume 15(4), 687-703. With Frederic Warzynski.

[“Does the Academic Labor Market Initially Allocate New Graduates Efficiently?”](#) (2006), *Journal of Economic Perspectives*, Volume 20(3), 161-172. With Tom Coupé and Frederic Warzynski.

[“Incentives, Sorting and Productivity along the Career: Evidence from a Sample of Top Economists”](#) (2006), *Journal of Law, Economics and Organization*, Volume 20(1), 137-167. With Tom Coupé and Frederic Warzynski.

[“Job Creation, Job Destruction and Voting Behavior in Poland”](#) (2006), *European Journal of Political Economy*, Volume 20, 503-519. With Frederic Warzynski.

Working papers

[“Performance, Career Dynamics, and Span of Control”](#). With Michael Waldman and Frederic Warzynski. R&R at *Journal of Labor Economics*.

[“Multi-Product Firms, Import Competition, and the Evolution of Firm-product Technical Efficiencies”](#). With Emmanuel Dhyne, Amil Petrin and Frederic Warzynski, March 2017.

[“Offshoring and Reorganization”](#) (joint with Andrew Bernard, Teresa Fort and Frederic Warzynski), January 2017.

[“Physical Productivity and Exceptional Exporter Performance: Evidence from a Chinese Production Survey”](#) (with Yao Amber Li and Frederic Warzynski), January 2017.

[“Offshoring and the Shortening of the Quality Ladder: Evidence from Danish Apparel”](#). With Sharon Traiberman and Frederic Warzynski, April 2016.

“Firm Selection and Organizational Choice: Complex Patterns of Global Sourcing”. With Frederic Warzynski, October 2015.

“A French Recipe to Become a Top Chef: Assortative Matching and Gradual Human Capital Accumulation in Creative Industries”. With Olivier Gergaud, Heiner Schumacher and Frederic Warzynski, 2015.

“Coping with the Crisis: Recent Evolution in Danish Firms’ International Trade Involvement, 2000-2011”. With Kaleb Girma and Frederic Warzynski, 2014.

“International Differences in Subjective Performance Evaluation, Compensation and Career Dynamics in a Global Company”. With Nikolaj A. Halse and Frederic Warzynski, 2011.

Work in progress

“Is There a Link Between Total Factor Productivity and Pollution at the Firm Level: A Danish Perspective”. With Chad Syverson and Frederic Warzynski

“Three Empirical Checks on the Empirical Validity of the Olley and Pakes Productivity Estimators”. With Jeremy Fox.

“Management and Productivity Dispersion”. With Jeremy Fox.

“Export Price Behavior of Danish Firms: Comparing with Chinese and Brazilian Evidence”. With Camila Campos and Frederic Warzynski.

“Multi-Product Firms and Price Behavior in Danish Manufacturing: Evidence from a Transaction-Level Dataset”. With Frederic Warzynski.

“Estimating Productivity Growth and Markups in Danish Manufacturing: Comparing Results Across Methods and Datasets”. With Frederic Warzynski

“How Objective is Subjective Performance Evaluation”. With Nikolaj Halse and Frederic Warzynski.

Working papers (Old projects)

“Job Changes and Wage Dynamics”, *ASB* working paper 06-09 (2006).

“Learning, Reallocation and the Pedigree Effect in the Academic Labor Market”. With Tom Coupé and Frederic Warzynski.

“Evolution of Careers and the Hierarchy in the Catholic Church: A Long Run Perspective”, working paper. With Marco van Herpen and Frederic Warzynski.

“Are There Fast Tracks in Economic Departments: Evidence from a Sample of Top Economists”, *ASB* working paper 04-04 (2004).

“Status and Hierarchies: An Application to Academia”, working paper (2004)

Grants and awards

2013-2015: Grant of 2.5 million kroner from the *Forskningsrådet for Samfund of Erhverv* on “Understanding the Dynamics of Export Price Dynamics”, (main researcher: Frederic Warzynski)

2008-2011: Grant of 2.2 million kroner (*main researcher*) from the *Forskningsrådet for Samfund of Erhverv* on “The Dynamics of Productivity in Danish and European Manufacturing: Comparing Results across Methods, Countries and Datasets”

2007: *Movilidad Jóvenes Doctores*, El Vicerrectorado de Investigación e Innovación de la Universidad Carlos III (3-month mobility grant to visit the Graduate School of Business at the University of Chicago, Fall 2007)

2003-2005: *Individual Marie Curie Intra-European Fellowship* (MEIF-2003-501280)

2002-2003: TMR European Network for Training in Economic Research (ENTER) grant

2004: Best poster paper, Summer school STEYR

Academic stays

Yonsei University, July-August 2014, 2015, 2016; CEPII, Paris, March 2014-May 2014; The University of Tokyo, March 2013; Australian National University, August 2012; Booth School of Business, University of Chicago, U.S.A, March 2011 – May 2011; October 2007 – December 2007; September 2006; Harvard Business School, U.S.A., November 2004; Université de Toulouse I, France, 2002-2003

Other professional activities

Co-organizer of the Danish International Economics Trade workshop, Aarhus, June 2017 (with Philipp Schröder)

Co-organizer of the workshop on “the frontiers in productivity estimation”, Copenhagen, May 2011 (with Frederic Warzynski)

Member of the **program committee** for the Comparative Analysis of Enterprise Data & COST Conference 2012 and 2010

Member (elected) of the **akademiske råd** (Academic Council of the Aarhus School of Business), (2011, 2010)

Member of the **job market committee** at Aarhus University (2012, 2011) and the Aarhus School of Business (2010)

Seminar organizer, Department of Economics, Aarhus School of Business (2010-2011), Department of Business Administration, Universidad Carlos III de Madrid (2006-2007)

Erasmus coordinator, Universidad Carlos III de Madrid (2005-2007)

Refereeing activities

Referee for the National science foundation, American Economic Review, Journal of Political Economy, European Economic Review, Industrial and Labor Relations Review, International Journal of Industrial Organization, Economics Letters, The Scandinavian Journal of Economics.

Teaching

MBA: Operations Management

Graduate: Organizational Economics and Strategy, Economics of Strategy, International Economic Consulting, The Economics of Human Resources Management

Undergraduate: Firms in the Global Market Place, International Labor Markets, Economics of Organizations, Operations Management

Supervision

PhD supervision: main supervisor of Kaleb Girma, 2012-2015 (placement: Aarhus University) and Martin Alvaro, 2014-2017 (placement: University of Alberta)

Member of **PhD Committee:** Lena Janys (Aarhus University, 2011, placement: Mannheim University), Philip Meinen (Aarhus University, 2013, placement: Deutsche Bundesbank), Esther Bøler (University of Oslo, 2016, placement: Imperial College)

Master supervision: 2016: Steven Angones, Marc Laursen, Gustav Holten, Signe Fabritius de Tengnagel, Mads Møinichen, Majbritt Rasmussen, Christina Mertz, Inesa Ravlusevic; 2015: Thomas Kjeldager, Marc Andersen, Simon Rud, Keenan Linsly, Huang Dai; 2014: Veronika Larsen, Kristina Lundtoft Nansen, Anton Stiplasek, Mia Kreso, Christian Pørtner, Jim Vilsson; 2013: Evelina Calarasu, Evelina Garnyte, Meta Brødsted, Thorbjørn Søndergaard, Betina Doktor, Diem Tang; 2012: Diana Varga, Ion Dimitru, Randi Mortensen, Magnus Skriver, Iulia Tarata, Asbjørn Gregersen, Thomas Quaade Kaalby, Søren Pedersen, Nadya Marinova; 2011: Søren Stall, Martin Brogaard, Selen Gul, Orhan Yesilyurt; 2010: Niels Hage, Troels Støvring, Kristian Kolding; 2009: Niels Ingerslev Roug