

# Valerie Smeets

January 2022

Department of Economics and Business Economics  
Aarhus University  
Fuglesangs Allé 4, DK-8210  
Aarhus, DENMARK  
PH: (+45)89164993  
email: [vas@econ.au.dk](mailto:vas@econ.au.dk)  
web: [www.valeriesmeets.com](http://www.valeriesmeets.com)

## Research interests

International Trade, Industrial Organization, Organizational Economics, Personnel Economics, Applied Microeconomics.

## Current position

Professor, [Aarhus University](http://www.aarhusuniversity.dk), Department of Economics and Business, 2021-

CEPR Research Fellow, International Trade and Regional Economics, 2021-

Research member of the [Firm and Industry Dynamics](http://www.findcenter.com) (FIND) research center (Aarhus University), 2018-

Research member of [Tuborg Research Center for Globalisation and Firms](http://www.tuborgresearchcenter.com) (Aarhus University), 2012-2018

Research member of the [Centre for Corporate Performance](http://www.cbs.aarhusuniversity.dk) (CBS), 2003-

## Previous positions

2016-2021: Professor with special responsibilities, [Aarhus University](http://www.aarhusuniversity.dk), Department of Economics and Business

2008-2016: Associate professor, *Aarhus University*, Department of Economics and Business

2005-2007: Assistant professor, *Universidad Carlos III de Madrid*, Department of Business Administration

2003-2005: Post-doctoral researcher, Individual Marie Curie Fellowship, *Aarhus School of Business*, Center for Corporate Performance

1997-1998: Researcher, *Université Libre de Bruxelles*, DULBEA

## Education

1999–2004: Ph.D. in Economics, *summa cum laude*, *Université Libre de Bruxelles*. Thesis: “*Incentives, Sorting and Personnel Policies in Economics Departments*”. Committee: Patrick Legros (supervisor), Mathias Dewatripont, Canice Prendergast, Paul Seabright

1997-1999: Master in Economics, *cum laude*, *Université Libre de Bruxelles*

1993-1997: Bachelor in Economics, *magna cum laude*, *Université Libre de Bruxelles*

## Publications

- “[Coping with the Crisis and Export Diversification](#) (2020), *The World Economy*, January 2020. With Kaleb Girma and Frederic Warzynski,
- “[Performance, Career Dynamics, and Span of Control](#)” (2019), *Journal of Labor Economics*, October 2019. With Michael Waldman and Frederic Warzynski.
- “[Rethinking De-Industrialization](#)” (2017), *Economic Policy*, Editor’s choice, Volume 32(89), 5-38. With Andrew Bernard and Frederic Warzynski (*Previously published as NBER working paper 22114*).
- “[Can Firms Oversee More Workers with Fewer Managers](#)” (2017), *IZA World of Labor*, February 2017.
- “[An Empirical Analysis of Post-Merger Organizational Integration](#)” (2016), *Scandinavian Journal of Economics*, March 2016. With Mike Gibbs and Kathryn Ierulli.
- “[Estimating Productivity with Multi-Product Firms, Pricing Heterogeneity and the Role of International Trade](#)” (2013), *Journal of International Economics*, lead article, Volume 90 (2), 237-244. With Frederic Warzynski.
- “[Wage Structure and Research Performance of U.S. Economics Departments: Distinguishing Incentives from Sorting](#)” (2012), *Revue d’Economie Politique*, (*Special Issue on the Economics of Science*), Volume 122 (4), 565-584. With Tom Coupé and Frederic Warzynski.
- “[Does Input Quality Drive Measured Differences in Firm Productivity](#)” (2011), *International Economic Review*, lead article, Volume 52(4), 961-989. With Jeremy Fox. (*Previously published as NBER working paper 16853*)
- “[Small Open Economy Firms in International Trade: Evidence from Danish Transactions-Level Data](#)” (2009), *Nationaløkonomisk Tidsskrift/Danish Economic Journal*, Volume 147(2), 175-194. With Tor Eriksson and Frederic Warzynski.
- “[Equal opportunities at Novo Nordisk](#)” (2008), *World at Work*, 16(4), 66-81. With Nikolaj Halse and Frederic Warzynski
- “[Too Many Theories, Too Few Facts? What the Data Tell Us About the Link Between Span of Control, Compensation and Career Dynamics](#)” (2008), *Labor Economics*, Volume 15(4), 687-703. With Frederic Warzynski.
- “[Does the Academic Labor Market Initially Allocate New Graduates Efficiently?](#)” (2006), *Journal of Economic Perspectives*, Volume 20(3), 161-172. With Tom Coupé and Frederic Warzynski.
- “[Incentives, Sorting and Productivity along the Career: Evidence from a Sample of Top Economists](#)” (2006), *Journal of Law, Economics and Organization*, Volume 20(1), 137-167. With Tom Coupé and Frederic Warzynski.
- “[Job Creation, Job Destruction and Voting Behavior in Poland](#)” (2006), *European Journal of Political Economy*, Volume 20, 503-519. With Frederic Warzynski.

## Working papers

- “Education Specificity and Offshoring”. With Sharon Traiberman and Lin Tian.
- “[Offshore R&D, High-skilled Immigration, and Firm Dynamics](#)”. With Jingting Fan and Eunhee Lee, *CEPR working paper 16870*, January 2022.

[“Heterogeneous Globalization: Offshoring and Reorganization”](#). With Andrew Bernard, Teresa Fort and Frederic Warzynski), *NBER working paper* 26854, March 2020.

“Theory for Extending Single-Product Production Function Estimation to Multi-Product Settings”. With Emmanuel Dhyne, Amil Petrin and Frederic Warzynski, December 2021.

[“Multi-Product Firms, Import Competition, and the Evolution of Firm-product Technical Efficiencies”](#). With Emmanuel Dhyne, Amil Petrin and Frederic Warzynski, NBER working paper 23637, July 2017

[“Physical productivity and exceptional exporter performance: Evidence from a Chinese production”](#). With Yao Amber Li and Frederic Warzynski, June 2021. *R&R at the Journal of Development Economics*.

### **Grants awarded**

2019-2022: Grant of 2.5 million kroner from the *Forskningsrådet for Samfund of Erhverv* on “Developing New Methodologies for Markup Estimation with Multi-product Firms”, (main researcher: Frederic Warzynski)

2018-2020: *European Commission Horizon 2020* grant on “Raising EU Productivity: Lessons from Improved Micro Data”, in partnership with Frederic Warzynski (principal investigator) and Halle Institute for Economic Research, Bocconi University, Bruegel, the Research Centre for Economic and Regional Studies, Paris School of Economics, Vrije Universiteit Amsterdam, the German Federal Statistical Office and University College London.

2013-2015: Grant of 2.5 million kroner from the *Forskningsrådet for Samfund of Erhverv* on “Understanding the Dynamics of Export Price Dynamics”, (main researcher: Frederic Warzynski)

2008-2011: Grant of 2.2 million kroner (*main researcher*) from the *Forskningsrådet for Samfund of Erhverv* on “The Dynamics of Productivity in Danish and European Manufacturing: Comparing Results across Methods, Countries and Datasets”

2007: *Movilidad Jóvenes Doctores*, El Vicerrectorado de Investigación e Innovación de la Universidad Carlos III (3-month mobility grant to visit the Graduate School of Business at the University of Chicago, Fall 2007)

2003-2005: *Individual Marie Curie Intra-European Fellowship* (MEIF-2003-501280)

2002-2003: TMR European Network for Training in Economic Research (ENTER) grant

### **Academic stays**

Yale University, January-March 2020; Penn State University, October 2018, Yonsei University, July-August 2014, 2015, 2016, 2017, 2018; CEPII, Paris, March 2014-May 2014; The University of Tokyo, March 2013; Australian National University, August 2012; Booth School of Business, University of Chicago, U.S.A, March 2011 – May 2011; October 2007 – December 2007; September 2006; Harvard Business School, U.S.A., November 2004; Université de Toulouse I, France, 2002-2003

### **Other professional activities**

**Recruiting officer**, Department of Economics and Business Economics, Aarhus University, 2018-

**Coordinator** of the Master Program *International Economic Consulting*, Aarhus University, Department of Economics and Business, 2018-2019

**Co-organizer** of the Danish International Economics Trade workshop, Aarhus, 2017-2019 (with Philipp Schröder)

**Co-organizer** of the workshop on “the frontiers in productivity estimation”, Copenhagen, May 2011 (with Frederic Warzynski)

Member of the **program committee** for the Comparative Analysis of Enterprise Data & COST Conference 2012 and 2010

Member (elected) of the **akademiske råd** (Academic Council of the Aarhus School of Business), (2011, 2010)

Member of the **job market committee** at Aarhus University (2017, 2016, 2012, 2011) and the Aarhus School of Business (2010)

Seminar organizer, Department of Economics, Aarhus School of Business (2010-2011), Department of Business Administration, Universidad Carlos III de Madrid (2006-2007)

Erasmus coordinator, Universidad Carlos III de Madrid (2005-2007)

### **Refereeing activities**

Referee for the National science foundation, American Economic Review, Journal of Political Economy, European Economic Review, Industrial and Labor Relations Review, International Journal of Industrial Organization, Economics Letters, The Scandinavian Journal of Economics.

### **Teaching**

**Graduate:** Organizational Economics and Strategy, Economics of Strategy, Applied Economic Consulting, The Economics of Human Resources Management

**Undergraduate:** Firms in the Global Market Place, International Labor Markets, Economics of Organizations, Operations Management, International Management, Human Resources Management

**MBA:** Internationalization of the Firm, Operations Management

### **Supervision**

**PhD supervision:** main supervisor of Kaleb Girma, 2012-2015 (placement: Aarhus University) and Martin Alvaro, 2014-2017 (placement: University of Alberta), Giuseppe Pulito (ongoing)

Member of **PhD Committee:** Lena Janys (Aarhus University, 2011, placement: Mannheim University), Philip Meinen (Aarhus University, 2013, placement: Deutsche Bundesbank), Esther Bøler (University of Oslo, 2016, placement: Imperial College), Federica Coelli (University of Oslo, placement: University of Zurich)